



## Table of Contents

### I. ISSUE INFORMATION:

**Oklahoma Student Loan Bonds and Notes  
1995 Master Bond Resolution  
Federal Family Education Loan Program ("FFELP") Loans**

### II. DEBT SUMMARY

### III. PORTFOLIO BY SERVICER

### IV. PORTFOLIO SUMMARY

### V. FUND BALANCES

### VI. PORTFOLIO CHARACTERISTICS

- A. LOAN STATUS
- B. LOAN TYPE
- C. PROGRAM TYPE
- D. SCHOOL TYPE

### VII. PORTFOLIO INDICES

### VIII. WEIGHTED AVERAGE PAYMENTS MADE

### IX. COLLECTION ACTIVITY

### X. CUMULATIVE DEFAULT ANALYSIS

### XI. PRINCIPAL & INTEREST by SERIES

### XII. ASSET COVERAGE REPORT

### XIII. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** 1995 Master Bond Resolution  
November 9, 1995

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2015**  
**Reporting Period: 1/1/15-3/31/15**

**II. DEBT SUMMARY**

Series	CUSIP	Issue Date	Maturity	Method of Interest	Fed Income Tax Status <sup>6</sup>	Principal Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<b>Senior</b>									
1995A-1 <sup>3</sup>	679110CB0	11/9/1995	9/1/2025	Auction	Tax-Exempt	\$21,600,000	-	12,100,000	\$9,500,000
1995A-2 <sup>1</sup>	679110CC8	11/9/1995	9/1/2025	Auction	Tax-Exempt	7,000,000	-	7,000,000	-
2001A-1 <sup>3</sup>	679110CQ7	6/1/2001	6/1/2031	5.63%	Tax-Exempt	15,625,000	-	15,625,000	-
2001A-2 <sup>3,5</sup>	679110CT1	12/20/2001	12/1/2031	Auction	Taxable	50,000,000	-	50,000,000	-
2001A-3 <sup>3</sup>	679110CU8	12/20/2001	12/1/2031	Auction	Taxable	25,000,000	-	25,000,000	-
2001A-4 <sup>3</sup>	679110CS3	12/20/2001	12/1/2017	Qtrly Cp	Taxable	50,000,000	-	33,900,000	16,100,000
2004A-1 <sup>3</sup>	679110CY0	1/30/2004	12/1/2033	Auction	Tax-Exempt	40,625,000	-	25,025,000	15,600,000
2004A-2 <sup>3</sup>	679100CZ7	10/14/2004	6/1/2034	Auction	Tax-Exempt	40,625,000	-	20,025,000	20,600,000
2004A-3 <sup>4</sup>	679110DA1	11/10/2004	9/1/2034	1M LIBOR +	Taxable	100,000,000	-	100,000,000	-
2007A-1 <sup>2</sup>	679110DD5	4/3/2007	3/1/2037	Auction	Tax-Exempt	109,725,000	-	109,725,000	-
<b>Senior</b>						<b>\$460,200,000</b>	<b>-</b>	<b>398,400,000</b>	<b>\$61,800,000</b>
<b>Subordinate</b>									
1995B-1	679110CD6	11/9/1995	9/1/2008	5.80%	Tax-Exempt	\$2,000,000	2,000,000	-	-
1995B-2 <sup>3</sup>	679110CE4	11/9/1995	9/1/2025	6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
1996B-1	679110CF1	8/27/1996	8/1/2004	4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
1996B-2	679110CG9	8/27/1996	8/1/2008	5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
2001B-1 <sup>3</sup>	679110CR5	6/7/2001	6/1/2031	Auction	Tax-Exempt	25,000,000	-	9,700,000	15,300,000
<b>Subordinate</b>						<b>\$43,185,000</b>	<b>\$14,205,000</b>	<b>\$13,680,000</b>	<b>\$15,300,000</b>
<b>TOTAL</b>						<b>\$503,385,000</b>	<b>\$14,205,000</b>	<b>\$412,080,000</b>	<b>\$77,100,000</b>

<sup>1</sup> Redeemed into Series 2007A-1 on June 1, 2007.

<sup>2</sup> Redeemed into new issue 2008IIA-1 on October 29, 2008.

<sup>3</sup> Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

<sup>4</sup> Redeemed into new issue 2013-1 on April 11, 2013.

<sup>5</sup> Partial redemption into new issue 2013-1 on April 11, 2013.

<sup>6</sup> All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2015**  
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<b>III. PORTFOLIO BY SERVICER</b>				
<b>Servicer</b>	<b>Principal Balance</b>	<b>% of Portfolio</b>	<b># of Loans</b>	<b>Claims Outstanding</b>
OSLA Student Loan Servicing™	87,169,524	100%	14,843	649,132
<b>Totals</b>	<b>\$87,169,524</b>	<b>100%</b>	<b>14,843</b>	<b>\$649,132</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
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**IV. PORTFOLIO SUMMARY**

<b>Original Collateral Pool Characteristics</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Original Principal Balance	34,580,000	-	34,580,000
Cumulative principal balance acquired through additional note issuance <sup>1</sup>	-	468,805,000	468,805,000
<b>Ending Principal Balance</b>			<b>\$503,385,000</b>

<sup>1</sup>This Master Bond Resolution is now a closed resolution with no recycling or future issuance allowed.

**IV. PORTFOLIO SUMMARY (Cont'd)**

<b>Current Portfolio</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Principal Balance	90,984,054	(3,814,530)	87,169,524
Accrued Interest to be Capitalized	247,414	(41,380)	206,033
Total Pool Balance	91,231,468	(3,855,910)	87,375,558
Total Fund Accounts Balance	6,449,842	685,740	7,135,582
<b>Total Student Loans and Fund Balance</b>	<b>\$97,681,309</b>	<b>(3,170,169)</b>	<b>\$94,511,140</b>
Weighted Average Coupon (WAC)	3.9%		3.9%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	179		178
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	180		180
Number of Loans	15,783	(940)	14,843
Number of Borrowers	8,384	(507)	7,877
Average Borrower Indebtedness	10,852		11,066

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 1995 MASTER BOND RESOLUTION**  
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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Tax-Exempt Repayment Account	1,017,047	218,311	1,235,358
Taxable Repayment Account	327,774	63,348	391,122
Sinking Fund - Principal Account	4,356,221	404,081	4,760,302
Debt Service Reserve (beginning balance)	748,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			748,800
<b>Total Fund Balances</b>	<b>\$6,449,842</b>	<b>685,740</b>	<b>\$7,135,582</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
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**VI. PORTFOLIO CHARACTERISTICS**

**A. LOAN STATUS**

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	46	42	164,737	160,701	0.2%	0.2%	4.0%	4.1%	120	120	153	151
Grace	28	17	101,507	51,889	0.1%	0.1%	3.1%	2.5%	120	120	121	123
Repayment												
Current	10,660	10,442	67,278,344	66,626,195	73.7%	76.3%	3.8%	3.9%	185	183	185	183
31 - 60 Days Delinquent	545	471	2,571,350	2,098,908	2.8%	2.4%	3.9%	4.3%	155	150	155	150
61 - 90 Days Delinquent	300	283	1,239,002	1,558,449	1.4%	1.8%	4.3%	4.1%	144	180	144	180
91 - 120 Days Delinquent	261	156	1,253,676	822,342	1.4%	0.9%	4.2%	4.7%	144	175	144	175
121 - 180 Days Delinquent	372	306	1,664,590	1,461,711	1.8%	1.7%	4.3%	3.8%	161	161	161	161
181 - 270 Days Delinquent	400	365	1,643,813	1,571,873	1.8%	1.8%	3.6%	4.0%	149	152	149	152
271 + Days Delinquent	168	136	817,826	479,755	0.9%	0.5%	4.8%	3.6%	149	128	149	128
Total Repayment	12,706	12,159	76,468,601	74,619,233	83.8%	85.4%	3.9%	3.9%	181	180	181	180
Forbearance	587	440	3,904,438	2,859,420	4.3%	3.3%	4.6%	4.4%	193	188	194	189
Deferment	2,215	2,011	9,822,778	9,013,910	10.8%	10.3%	4.1%	4.0%	164	163	176	176
Claims in Progress	195	168	748,134	649,132	0.8%	0.7%	4.2%	4.5%	131	133	131	133
Claims Denied	6	6	21,272	21,272	0.0%	0.0%	5.1%	0.1%	128	125	128	125
<b>Total Portfolio</b>	<b>15,783</b>	<b>14,843</b>	<b>\$91,231,468</b>	<b>\$87,375,558</b>	<b>100%</b>	<b>100%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>179</b>	<b>178</b>	<b>180</b>	<b>180</b>

**B. LOAN TYPE**

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	5,911	5,457	11,484,157	10,676,909	12.6%	12.2%	3.0%	3.0%	108	108	111	111
Unsubsidized	3,590	3,338	10,198,515	9,559,423	11.2%	10.9%	3.2%	3.2%	115	115	118	118
Total Stafford Loans	9,501	8,795	21,682,672	20,236,333	23.8%	23.2%	3.1%	3.1%	111	111	114	114
PLUS / Grad Loans	174	150	648,954	600,895	0.7%	0.7%	4.5%	4.5%	95	97	96	98
Consolidation Loans												
Subsidized	3,070	2,964	31,190,825	29,979,339	34.2%	34.3%	4.2%	4.2%	189	188	190	189
Unsubsidized	3,038	2,934	37,709,017	36,558,991	41.3%	41.8%	4.1%	4.2%	211	209	211	210
Total Consolidation Loans	6,108	5,898	68,899,842	66,538,330	75.5%	76.2%	4.2%	4.2%	201	199	202	200
<b>Total Portfolio</b>	<b>15,783</b>	<b>14,843</b>	<b>\$91,231,468</b>	<b>\$87,375,558</b>	<b>100%</b>	<b>100%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>179</b>	<b>178</b>	<b>180</b>	<b>180</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 1995 MASTER BOND RESOLUTION**  
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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	784	733	3,899,022	3,654,325	4.3%	4.2%	3.4%	3.4%	136	135	138	137
Undergraduate	8,891	8,212	18,432,604	17,182,902	20.2%	19.7%	3.1%	3.1%	106	105	109	109
Consolidation Loans	6,108	5,898	68,899,842	66,538,330	75.5%	76.2%	4.2%	4.2%	201	199	202	200
<b>Total Portfolio</b>	<b>15,783</b>	<b>14,843</b>	<b>\$91,231,468</b>	<b>\$87,375,558</b>	<b>100%</b>	<b>100%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>179</b>	<b>178</b>	<b>180</b>	<b>180</b>

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	6,073	5,637	15,365,102	14,363,422	68.8%	68.9%	3.2%	3.2%	114	114	117	117
2 Year School	2,436	2,252	4,226,459	3,964,683	18.9%	19.0%	3.0%	3.0%	102	102	105	105
Vocational / Proprietary	1,166	1,056	2,740,064	2,509,123	12.3%	12.0%	3.0%	2.9%	106	107	110	111
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>9,675</b>	<b>8,945</b>	<b>\$22,331,626</b>	<b>\$20,837,227</b>	<b>100%</b>	<b>100%</b>	<b>3.1%</b>	<b>3.1%</b>	<b>111</b>	<b>111</b>	<b>114</b>	<b>114</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2015**  
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**VII. PORTFOLIO INDICES - BORROWER RATE BASIS**

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	177	161	1,522,489	1,450,981	1.7%	1.7%	311
Fixed/LIBOR	7,594	7,286	71,946,439	69,348,485	78.9%	79.4%	259
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	675	606	1,778,545	1,645,393	1.9%	1.9%	296
Variable/LIBOR	7,337	6,790	15,983,995	14,930,699	17.5%	17.1%	222
<b>Total Portfolio</b>	<b>15,783</b>	<b>14,843</b>	<b>\$91,231,468</b>	<b>\$87,375,558</b>	<b>100%</b>	<b>100%</b>	<b>254</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	177	161	1,522,489	1,450,981	2.3%	2.3%	311
Fixed/LIBOR	4,014	3,877	46,092,720	44,705,666	71.1%	71.8%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	675	606	1,778,545	1,645,393	2.7%	2.6%	296
Variable/LIBOR	7,126	6,589	15,460,530	14,439,039	23.8%	23.2%	221
<b>Total Portfolio</b>	<b>11,992</b>	<b>11,233</b>	<b>\$64,854,284</b>	<b>\$62,241,079</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	3,580	3,409	25,853,719	24,642,819	98.0%	98.0%	250
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	211	201	523,464	491,660	2.0%	2.0%	230
<b>Total Portfolio</b>	<b>3,791</b>	<b>3,610</b>	<b>\$26,377,184</b>	<b>\$25,134,478</b>	<b>100%</b>	<b>100%</b>	<b>250</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2015**  
**Reporting Period: 1/1/15-3/31/15**

VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	852	767	3,301,034	3,096,374	3.6%	3.5%	303
1 Month LIBOR	14,931	14,076	87,930,434	84,279,184	96.4%	96.5%	252
<b>Total Portfolio</b>	<b>15,783</b>	<b>14,843</b>	<b>\$91,231,468</b>	<b>\$87,375,558</b>	<b>100%</b>	<b>100%</b>	<b>254</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	852	767	3,301,034	3,096,374	5.1%	5.0%	303
1 Month LIBOR	11,140	10,466	61,553,250	59,144,705	94.9%	95.0%	254
<b>Total Portfolio</b>	<b>11,992</b>	<b>11,233</b>	<b>\$64,854,284</b>	<b>\$62,241,079</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	3,791	3,610	26,377,184	25,134,478	100.0%	100.0%	250
<b>Total Portfolio</b>	<b>3,791</b>	<b>3,610</b>	<b>\$26,377,184</b>	<b>\$25,134,478</b>	<b>100%</b>	<b>100%</b>	<b>250</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	160,701	0.2%	30.6	0.0
Grace	51,889	0.1%	2.9	0.0
Deferment	9,013,910	10.3%	12.9	26.4
Forbearance	2,859,420	3.3%	0.9	43.0
Repayment	74,619,233	85.4%	0.0	70.3
Claims	649,132	0.7%	0.0	28.4
<b>Total</b>	<b>\$87,354,286</b>	<b>100%</b>	<b>1.4</b>	<b>64.4</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2015**  
**Reporting Period: 1/1/15-3/31/15**

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(1,984,400)
Refunds	-
Consolidation Payments	(1,003,832)
Claim Payments	(1,021,462)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$4,009,694)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	225,348
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(25,129)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(5,269)
<b>Total Non-Cash Principal Activity</b>	<b>\$194,950</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$3,814,744)</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	560,241
Refunds	-
Consolidation Payments	10,403
Claim Payments	45,561
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$616,205</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(225,348)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(7,416)
Write Offs	849
Government Interest Adjustments	3,647
Borrower Interest Accruals	785,248
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$556,980</b>
<b>Total Student Loan Interest Activity</b>	<b>\$1,173,185</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2015**  
**Reporting Period: 1/1/15-3/31/15**

**X. CUMULATIVE DEFAULT ANALYSIS**

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$1,033,759	1.2%
Cumulative Claims filed to date <sup>2</sup>	\$182,317,175	36.2%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$354,234	
Current Period Payments Received	\$758,586	72.6%
Cumulative Payments Received <sup>4</sup>	\$170,526,871	96.9%
Cumulative Rejection Rate <sup>5</sup>	\$21,272	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original principal balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2015**  
**Reporting Period: 1/1/15-3/31/15**

**XI. PRINCIPAL & INTEREST by SERIES**

<b>Information by Series</b>	<b>1995A-1</b>	<b>2001B-1</b>	<b>2001A-4</b>	<b>2004A-1</b>	<b>2004A-2</b>	<b>Totals</b>
Accrued and Unpaid Interest at QE	3,530	6,105	5,955	7,118	10,777	33,485
Interest Shortfall	-	-	-	-	-	-
Principal Redeemed during current Quarter	-	-	1,700,000	650,000	1,325,000	3,675,000
<b>Total Principal Distribution Amount</b>						<b><u>\$3,675,000</u></b>

# OSLA 1995 MASTER BOND RESOLUTION

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

### XII. Asset Coverage Report

#### 1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF MARCH 31, 2015

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included if applicable.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:		
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$	87,148,252
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>		741,726
C. Accrued USDE interest and special allowance payments on such Eligible Loans		(111,781)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>		
A. Tax-Exempt Repayment Account		1,235,358
B. Taxable Repayment Account		391,122
C. Recycling Sub Account		-
D. Loan Fund		-
E. Rebate Account		-
F. Sinking Fund - Interest Account		-
G. Sinking Fund - Principal Account		4,760,302
H. Debt Service Reserve		748,800
I. Accrued Investment Earnings		1,818
3. Authority Collections Holding Account		-
TOTAL ASSETS	\$	94,915,597

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding (Senior)	\$	61,800,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)		15,300,000
3. Accrued and unpaid interest (Senior)		27,380
4. Accrued and unpaid interest (Subordinate)		6,105
5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses		261,398
6. Due to Other Funds (net)		-
7. Other amounts owed:		
A. Consolidation Loan Rebate		58,598
B. Estimated Rebate Liability		-
C. Other Liabilities		68,068
8. Estimated Excess Yield Liability		-
TOTAL LIABILITIES	\$	77,521,549
TOTAL COVERAGE AMOUNT	\$	17,394,048

TOTAL LIABILITIES and FUND EQUITY \$ 94,915,597

TOTAL ASSET COVERAGE RATIO 122.44%  
Total Assets  
Total Liabilities

SENIOR COVERAGE AMOUNT \$ 32,694,048  
SENIOR COVERAGE RATIO 152.54%

Dated: MARCH 31, 2015

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.



# OSLA 1995 MASTER BOND RESOLUTION

## Quarterly Servicing Report

**Report Date: March 31, 2015**  
**Reporting Period: 1/1/15-3/31/15**

XIII. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>95MBR Balance Sheet</b>	
<b>March 31, 2015</b>	
<b>(Unaudited)</b>	
Schedule of Assets	
Cash & Cash Equivalents	\$0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(111,781)
Student Loan Interest Receivable	743,802
Investment Earning Receivable	1,818
Total Cash & Receivables	633,838
Trust Fund Investments (at Cost)	
SF - Principal Account	4,760,302
Debt Service Account	748,800
Repayment Account	1,626,481
Total Trust Fund Investments	7,135,583
Student Loan Notes Receivable	
Allowance for Loan Losses	(696,012)
Unprocessed Deposits	0
Net Student Loan Notes Receivable	86,473,511
Premium on Loan Acquisition	
Deferred Financing Costs	0
Deferred Loan Fees	0
Total Other Assets - Net	0
<b>TOTAL ASSETS</b>	<b>\$94,242,933</b>

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 1995 MASTER BOND RESOLUTION Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

XIII. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>95MBR Balance Sheet</b>	
<b>March 31, 2015</b>	
<b>(Unaudited)</b>	
Schedule of Liabilities & Equity	
Interest Payable	33,485
Due to Operating Fund	261,398
Other Accrued Liabilities	126,666
Total Current Liabilities	----- 421,549
Notes Payable	25,600,000
Bonds Payable	51,500,000
Arbitrage Rebate Payable	0
Total Long Term Liabilities	----- 77,100,000
Total Liabilities	----- 77,521,549
Total Equity	----- 16,721,384
<b>TOTAL LIAB. &amp; EQUITY</b>	----- <b>\$94,242,933</b> =====